



June 15, 2021

Via eLibrary

The Honorable Kimberly D. Bose
Secretary
Federal Energy Regulatory Commission
888 First Street, N.E.
Washington, D.C. 20426

Re: Informational Filing
The Dayton Power and Light Company d/b/a AES Ohio
Annual Transmission Formula Rate True-Up Adjustment
Docket No. ER20-1150-000

Dear Secretary Bose:

The Dayton Power and Light Company d/b/a AES Ohio (“AES Ohio” or “Company”) hereby submits for informational purposes its annual true-up adjustment (“Annual True-Up” or “ATU”) for its transmission formula rate in accordance with its Formula Rate Implementation Protocols (“Protocols”) set forth in Attachment H-15B of the Open Access Transmission Tariff (“OATT”) of PJM Interconnection, L.L.C. (“PJM”).¹ This is filed with the Federal Energy Regulatory Commission (“Commission”) in accordance with Section 3.b. of the Protocols, which requires AES Ohio to calculate annually the true-up of its formula rate on or before June 15th and further provides that this be filed with the Commission as an informational filing that does not require any Commission action.

This ATU is for calendar year 2020. Because the formula rate went into effect on May 3, 2020, AES Ohio determines the May 3 to December 31 portion of the 2020 ATU calculation by prorating the entire 2020 annual amount by the days that the formula rate was effective, including two periods where the effective Returns on Equity were different. In accordance with the Protocols, the ATU will be reflected in transmission rates beginning January 1, 2022, along with the projected 2022 costs used to compute the 2022 annual transmission revenue requirement, which will be filed on or before October 15, 2021. The October filing will also include interest, calculated using the FERC interest rate, on the 2020 ATU amounts.

¹ These formula rate protocols were part of a comprehensive settlement package approved by the Commission in *The Dayton Power and Light Co.*, Docket No. ER20-1150-001, 175 FERC ¶ 61,021 (Letter Order of Apr. 15, 2021) (“Letter Order”).

This Informational filing includes four attachments.

Attachment A is provided for informational purposes as a reference to explain the handful of places where there are data from the AES Ohio 2020 FERC Form 1 filed this year that are excluded or partially included or otherwise different from that reflected in the ATU computations. Attachment A further notes that there are instances in the attached ATU computations where cross-references to the 2020 FERC Form 1 are different from the cross-reference notes in the as-filed formula rates. These differences are noted in a different colored font. AES Ohio intends in the near future to file in eTariff format through PJM conforming modifications to the as-filed formula rate tariff.

Attachment B is an Excel spreadsheet that summarizes the ATU computations. It shows three different time periods: January 1 through May 2, 2020 when no true-up is applicable because the formula rate was not in effect; May 3 through October 2, 2020, when the approved settlement formula rate is effective and included a 9.85% Return on Equity; and October 3 through December 31, 2020, which reflects a 9.99% Return on Equity, which is allowed under the Settlement but is currently in effect subject to potential refunds and the outcome of a separate proceeding, Docket No. ER20-1058-000, that is currently pending Commission action.

Attachment C is an Excel spreadsheet showing the detailed inputs to the formula rate used to calculate the ATU amounts for the period May 3 through October 2, 2020.

Attachment D is an Excel spreadsheet showing the detailed inputs to the formula rate used to calculate the ATU amounts for the period October 3 through December 31, 2020.

AES Ohio is providing a copy of this filing to all parties to Docket No. ER20-1150-000 as well as to interested parties who have indicated that they wish to receive such updates. Additionally, as required by Section 3.b. of the Protocols, AES Ohio is providing this informational filing to PJM for posting on its web-site.

Please contact the undersigned should you have any questions.

Respectfully submitted,

Randall V. Griffin

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CERTIFICATE OF SERVICE

I hereby certify that I have this day, June 15, 2021, served via e-mail or by first-class mail, a copy of the foregoing on each party on the official service list compiled by the Secretary in this proceeding.

On behalf of The AES Corporation

Randall V. Griffin

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